



Benefits News

November 2009

Flexible Spending Accounts – 2010 Open Enrollment

ENROLLMENT PERIOD: NOVEMBER 2 THROUGH NOVEMBER 13, 2009

If you have been considering enrolling in a Flexible Spending Account (FSA) so that you can set aside tax-free money for medical and dependent care out-of-pocket expenses—NOW IS THE TIME TO ENROLL FOR 2010.

NEW FOR 2010

Fringe Benefits Management Company (FBMC) is the new Flexible Spending Account administrator for PASSHE.

Medical reimbursement FSA participants automatically receive the myFBMC Card, a convenient way to pay for your eligible medical expenses. Simple swipe it at your pharmacy or health care provider and the funds are deducted from your Medical Reimbursement Account.

Claims may still be submitted to FBMC by mail, scan, or fax. FBMC offers online FSA claims submission through www.myFBMC.com. This process allows FSA participants the opportunity to submit via the Web, scanned image of a completed claim form along with scans of supporting documentation.

See attached brochure for more information about our new plan administrator and new plan features.

Medical Reimbursement Account

Reimburses you for certain out-of-pocket medical expenses (including office visit co-pays, prescription drug co-pays, and many over-the-counter medications and drugs such as pain relievers, antacids, allergy medications, and cold medicines) incurred by you and your dependents.

Dependent Care Reimbursement

Reimburses you for certain dependent care expenses that are necessary so that you and, if you are married, your spouse can work.

In both accounts, you estimate annual anticipated out-of-pocket expenses and based upon that amount, equal deductions are taken from each pay throughout the year. After expenses are incurred and you submit a claim, you will receive reimbursement from your account through direct deposit or a check. You may use the Expenditures Worksheet in the attached brochure to estimate your 2010 out-of-pocket medical expenses. **For further details on both the medical reimbursement account and the dependent care account plus information on the new administrator and the myFBMC card, see the attached brochure.**

**REMEMBER
IF YOU WANT TO ENROLL IN AN FSA FOR 2010,
YOU MUST COMPLETE A NEW FSA ENROLLMENT FORM BY NOVEMBER 13, 2009.**