

# Financial Aid



Small college lifestyle,  
big university education



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HAVEN  
UNIVERSITY**

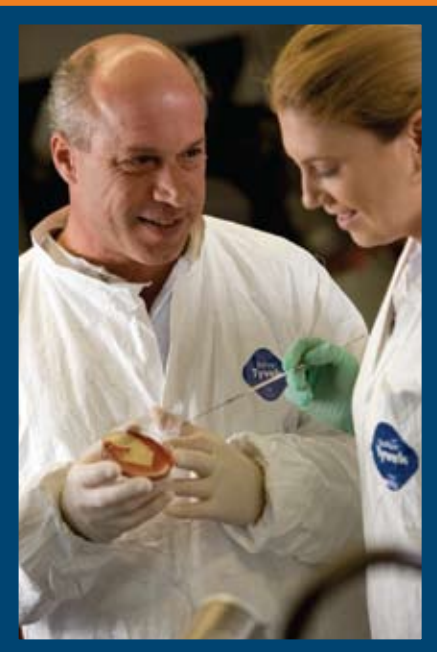
# “How can I afford a college education?”

That’s the question most students and parents ask. But, in today’s economy, how can you afford NOT to have a college degree or some other advanced training that provides you with a marketable skill?

The truth is that Lock Haven University is one of the most affordable quality educations around. Since we are part of the Pennsylvania State System of Higher Education, we receive subsidies that allow us to charge a much lower tuition than private schools while still providing the best possible education. We are committed to providing you the opportunity to receive an excellent education without regard to your financial status.

To help you pay for your college education, there are a wide variety of resources available such as student loans, work-study, campus employment, scholarships and grants. Eighty percent of our students receive some form of financial aid with approximately \$40 million awarded through the various programs each year. Without it, many students simply could not afford a college education.

This booklet is designed to help you understand and work through the application process. In addition, our staff at the Lock Haven University Student Financial Services Office is here to help you. If you have questions, please give us a call.



# “How do I apply for financial aid?”

## STEP 1 - Financial Information

Begin to gather all of your personal financial information and that of your parents. You and your parents need to file your personal income taxes as early as possible so that you are ready to file the FAFSA forms by the March 15 deadline. If your federal tax returns are not yet complete, use estimated tax information to file the FAFSA by March 15th. You may provide your actual tax information later. The FAFSA on the Web Worksheet will help you (and your parents if you are dependent student as determined in Step 3 of the FAFSA) collect information needed to complete the FAFSA.

## STEP 2 - The FAFSA

Complete the Free Application for Federal Student Aid (FAFSA) and file it **BEFORE March 15**. This will enable you to be considered for the:

- Federal Pell Grant
  - Federal Supplemental Educational Opportunity Grant (SEOG)
  - Federal Academic Competitiveness Grant (ACG)
  - National SMART Grant
  - PA State Grant
  - Federal Perkins Loan
  - Federal Stafford Loan
  - Federal Work Study Program.
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- Students are encouraged to file the FAFSA online for FREE at [www.fafsa.ed.gov](http://www.fafsa.ed.gov).
  - The FAFSA may be completed as early as January 1 of the year you will begin college.
  - **DO NOT WAIT** until you have applied for admission and/or been admitted to Lock Haven University
  - You should complete the FAFSA by March 15. Filing early is crucial because funds may be limited.
  - Other schools may have earlier deadlines.
  - List the school you're most interested in first on the FAFSA. If you will not attend that school, you can easily update your application.
  - Lock Haven University's Federal School Code is 003323 which you will be asked for on the form.
  - Keep a copy of the completed FAFSA for future reference.

**Applying for financial aid is an annual process. You must reapply for financial aid every year during your college career.**

If you would like additional information about properly completing the FAFSA, contact the Student Financial Services Office or visit our website at [www.lhup.edu/financial-services](http://www.lhup.edu/financial-services).

**Visit our website at [www.lhup.edu/financial-services](http://www.lhup.edu/financial-services)**

## STEP 3 - The Pennsylvania State Grant Form

Upon receipt of the FAFSA, the Pennsylvania Higher Education Assistance Agency (PHEAA), will collect more information for Pennsylvania State Grant consideration. You must supply this information to be considered for a Pennsylvania State Grant.

## STEP 4 - LHU Scholarships & Awards

Incoming freshmen must complete a scholarship application which is available on the Admissions website. Returning students should complete the Scholarships and Awards application by the February deadline. For more information about Foundation scholarships, contact the Admissions Office or visit their website at [www.lhup.edu/admissions](http://www.lhup.edu/admissions).

## STEP 5 - Apply for Student Loans

If you feel that the scholarships, grants or awards that are covered by the FAFSA may not be enough to pay for your college expenses, you should begin exploring a variety of student loans that are available. Here are your options:

- Federal Stafford Loan - covered by FAFSA application
- Federal PLUS Loan - contact American Education Services (AES) at 800-692-7392 or complete process on line at [www.aessuccess.org](http://www.aessuccess.org). Click on ParentPLUS Loans under "Find Aid for School."
- Federal Graduate PLUS Loan - contact American Education Services (AES) at 800-692-7392 or complete process on line at [www.aessuccess.org](http://www.aessuccess.org). Click on GraduatePLUS Loans under "Find Aid for School."
- Alternative Private Loans - for a sample listing of loan products or visit our website at [www.lhup.edu/financial-services](http://www.lhup.edu/financial-services), click on "Loans."

## STEP 6 - Receive Award Notification

Once the Federal Pell Grant and Pennsylvania State Grant are determined, Lock Haven University will send you a Financial Aid Award Letter that may include other grants, scholarships, loans or work-study opportunities.

When you receive your award letter, the funds will be equally divided between two semesters and credited to your account. The responsibility for paying any expenses exceeding your financial aid lies with you. If you should receive more aid than your total University charges, the difference will be refunded to you, so that you can apply these funds toward other college-related costs. You will receive directly any college employment earnings.

## STEP 7 - Bill Payment Options

You will be billed each semester for tuition, fees, and room and board as appropriate. You must pay in full with each bill, any balance not covered by financial aid. The University also makes available a monthly payment plan which is administered by Tuition Management Systems and allows you to spread annual charges over 10 monthly payments for a nominal service fee. For more information about this plan, visit [www.afford.com/lhup](http://www.afford.com/lhup).

# “How are the awards determined?”

- Need is the primary determining factor when calculating financial aid.
- Need is defined as the total college cost minus the expected family contribution.
- The Expected Family Contribution (EFC) is calculated using your and your parents' (if applicable) previous year income and other financial information.

You may use a calculator on the website - [www.lhup.edu/financial-services](http://www.lhup.edu/financial-services) - to calculate an estimate of the Expected Family Contribution (EFC) which will be expected for your period of enrollment. It is important to complete the questions on this estimator as accurately as possible.

The EFC that is calculated for you can be used for planning purposes, but it is not guaranteed. The official EFC, calculated after you submit a signed FAFSA, will be used to determine your financial aid.

To receive financial aid that is awarded, you must meet the terms and conditions of awards which are referenced in the award notice which you will receive. Additional conditions of financial aid eligibility are in the University catalog and the student handbook.

# “What are my Rights & Responsibilities?”

## Rights:

The student has the right to receive the following information from the school:

- What financial assistance is available, including information on all federal, state and institutional financial aid programs.
- The procedures and deadlines for submitting applications for each available financial aid program.
- How financial aid recipients are selected.
- How financial need is determined.
- How and when financial aid will be disbursed.
- The criteria for measuring satisfactory academic progress, and how a student who has failed to maintain satisfactory progress may re-establish eligibility for federal and state financial aid.

## Responsibilities:

The student is responsible for:

- Submitting the appropriate application forms within published deadline dates.
- Responding to all requests for additional information in a timely manner.
- Using all refunds of financial aid for expenses related to his/her education.
- Following the requirements and repayment schedules of educational loan programs.
- Informing the Student Financial Services Office in writing or via e-mail of all grants, scholarships, or other funds received for his/her educational costs from outside organizations.

## Special Circumstances

If you or your family have a change of circumstances (e.g. loss of employment; loss of untaxed income; recent separation/divorce; recent death of custodial parent), notify Student Financial Services. Such changes can be used to re-evaluate your eligibility for financial aid and revise your award, if the conditions allow.

If you have any special or unusual family situations which you believe should be considered in awarding your financial aid, submit this information in writing to Student Financial Services. To the extent permitted by program eligibility requirements, unique situations will be reviewed as your awards are determined.

# Understanding Financial Aid Awards

## Grants & Employment Options

Federal and state grants are monies which do not need to be repaid and come from a variety of sources, including:

### The Federal Government

**Federal Pell Grant** – is awarded on the basis of eligibility determined from a completed Free Application For Federal Student Aid (FAFSA). To receive payment, a student must be enrolled and be maintaining satisfactory academic progress as defined by the University. The grant may be renewed on a yearly basis. The grant is considered estimated until the student establishes eligibility through enrollment.

**Academic Competitiveness Grant (ACG)** - To be eligible for the 2009-2010 academic year, a student must be: a U.S. citizen or eligible non-citizen; be a Federal Pell Grant recipient; be enrolled at least half-time in a degree program; be enrolled in the first or second academic year of his or her program of study; have completed a rigorous secondary school program of study (after January 1, 2009, if a first-year student, and after January 1, 2008 if a second-year student); if a first-year student, not have been previously enrolled in an undergraduate program; and if a second-year student, have at least a cumulative 3.0 grade point average on a 4.0 scale for the first academic year.

**Federal Supplemental Educational Opportunity Grant (SEOG)** – is provided by the Federal Government for distribution by Lock Haven University and does not require repayment. The Student Financial Services Office automatically considers every Pell eligible student for SEOG and will award it to those with the greatest demonstrated financial need. The grant may be renewed on the basis of continued eligibility (with certain exceptions). To receive payment, a student must maintain satisfactory academic progress as defined by the University.

**Federal Work Study (FWS)** – is a program that allows students to partially meet educational expenses through employment on campus. The money is available on the basis of actual hours worked, and earnings are not guaranteed. Wages are generally paid at the prevailing minimum wage rate and are paid directly to the student via a bi-weekly paycheck as they are earned. The earnings will not be deducted from the student's bill. Students are responsible for finding their own jobs. For additional information about student employment procedures and current job postings, please click the employment link at [www.lhup.edu](http://www.lhup.edu). The FWS award represents the maximum amount of wages the student is permitted to earn during the academic year. Work is limited to a maximum of 20 hours per week when school is in session and 37 ½ hours per week at other times. Continued employment through FWS is contingent upon the student maintaining Satisfactory Academic Progress as defined by the University.

Visit our website at [www.lhup.edu/financial-services](http://www.lhup.edu/financial-services)

## Campus Employment

All enrolled students, regardless of need, may participate in the Campus Employment Program. Student employees work about nine to twenty hours per week. Jobs are on and off campus and include work in labs, offices, the library and other areas - students obtain valuable job experience, as well as a bi-weekly paycheck. Jobs are generally available for students who are interested in working and seek employment early in the semester. The LHU Career Services Office posts job openings for both Campus Employment and Federal Work Study at [www.lhup.edu/career/oncampusemployment.htm](http://www.lhup.edu/career/oncampusemployment.htm). Approximately 1000 students obtain work throughout the year under either Campus Employment or Federal Work Study.

## The State of Pennsylvania

**Pennsylvania State Grant** – is administered by the Pennsylvania Higher Education Assistance Agency (PHEAA) and is awarded to the residents of the Commonwealth of Pennsylvania. If an estimated state grant appears on the award letter, the estimated amount is based on current information available to the university. The actual amount of your state grant is determined when you and the university receive official notification from PHEAA.

PLEASE NOTE: If you are a recipient of the Pennsylvania State Grant and have been selected for Validation, the funds will not be released to the university until you have completed the necessary paperwork with Pennsylvania Higher Education Assistance Agency.

**Other State Grants** – include grants from CT, DE, MA, ME, OH, RI, VT, and WV. Students must contact the appropriate state grant agency for more information.

## About VA Education Benefits

The Student Financial Services Office of Lock Haven University of PA makes every effort to ensure that all veterans, dependents, and reservists receive their educational benefits in a timely manner. If you have any questions about applying for VA educational benefits, please contact Student Financial Services. For other information including questions about your eligibility, please contact Department of Veterans Affairs (DVA) • 888-GIBILL1 (1-888-442-4551) • [buffrpo@vba.va.gov](mailto:buffrpo@vba.va.gov)

# Student Loans

Need-based student loans, often used to cover the difference between expenses and grant eligibility, offer students the option of obtaining low-interest loans to meet college expenses. Repayment of principal does not begin until after the student is no longer enrolled.

**Federal Perkins Loan** – is a long-term, low interest (5%) student loan. The Student Financial Services Office automatically considers every eligible student for the Federal Perkins Loan and will award it to those with the greatest demonstrated financial need. Repayment of the loan is required and begins nine (9) months after graduation or after a student drops to less than half-time enrollment. If a Federal Perkins Loan is part of your financial aid award, completion of an entrance interview and Master Promissory Note may be required. If so, you will receive further instruction from Student Financial Services about completing those items.

**Federal Stafford Loan** – is a long-term, low interest student loan. The amount of this loan, in combination with other financial aid, cannot exceed the cost of attendance as determined by the University. Other aid received after the loan application is processed may result in a reduction of the loan eligibility, and a requirement that a portion of the loan be repaid immediately. Dependent students can borrow up to \$5,500 at the freshmen level, \$6,500 at the sophomore level, and \$7,500 at subsequent levels. The aggregate total of loans as a dependent undergraduate may not exceed \$31,000. Repayment of the loan is required and begins six (6) months after graduation or after a student drops to less than half-time enrollment. Students must also meet the satisfactory academic progress requirements as defined by the University. PLEASE NOTE: If you plan to borrow a Federal Stafford Loan, completion of an entrance interview and Master Promissory Note is required.

**Federal Parent PLUS Loan** – is a loan available to the parents of dependent undergraduate students. The maximum amount that may be borrowed for a given loan term is limited to the cost of attendance minus any other financial aid. Although no income verification is required, the borrower's credit history is evaluated.

**Federal Graduate PLUS Loan** - Graduate and professional students may borrow a Federal Graduate PLUS Loan. Interested students may complete a Graduate PLUS Loan pre-approval process within minutes by contacting American Education Services (AES) at 800-692-7392 or by completing the process online at [www.aessuccess.org](http://www.aessuccess.org). Just click on the "GraduatePLUS Loans" link under "Find Aid for School."

**Alternative Loans** – are non-federal student loans. Student borrowers are typically required to apply along with a creditworthy co-signer. Interest rates and terms of these loans vary depending on the loan program the student wishes to utilize. For more information regarding alternative loan programs, visit our website at [www.lhup.edu/financial-services](http://www.lhup.edu/financial-services).



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# University Scholarships & Awards

Scholarships are another form of financial assistance. Many organizations offer scholarships based on a variety of criteria, such as: area of study, academic or athletic ability, residence, or need. Possible sources include the Eagles, Elks, Rotary Clubs, Kiwanis, Lions, Knights of Columbus, unions and churches. If you are a high school senior, check with your high school guidance counselor for additional sponsors. Scholarship information is also available via the internet. You may find the following web sites helpful:

[www.collegenet.com](http://www.collegenet.com)  
[www.brokescholar.com](http://www.brokescholar.com)

[www.fastweb.com](http://www.fastweb.com)  
[www.finaid.org](http://www.finaid.org)

## The LHU Foundation Scholarship Program

Lock Haven University also provides scholarships to help our students supplement the cost of their education. The Lock Haven University Foundation coordinates and administers more than 200 scholarship funds which provide awards to at least 400 students annually. The majority of these scholarships are for students who are already enrolled at Lock Haven University of Pennsylvania and are upperclassmen. The Foundation administers two additional programs: one specifically for incoming freshmen, and one for transfer students. Detailed descriptions of the scholarships are listed here.

## Board of Governors Scholarship

Award: Up to full tuition. Requirements: This scholarship, which is for Pennsylvania residents with high academic achievement in high school, is used to promote diversity and to recruit students with special talents. Entering freshmen meeting these requirements will be invited to apply for this award. This four-year program requires maintenance of a pre-determined grade point average. Note: The above requirements qualify a student to apply for the scholarship. Selection of BOG winners is based on the most eligible candidates.

## APSCUF Scholarships

Lock Haven University's Association of Pennsylvania State College and University Faculty and the state organization sponsors scholarships for freshmen. Contact the Lock Haven University Foundation Office for details.

## Dean Scholarship for Transfer Students

Prerequisites for application include: at least 30 transferable credits at the time of acceptance, minimum cumulative GPA of 3.0 on a 4.0 scale. Transfer credits and cumulative averages are determined in the admissions process. For further information about this scholarship, contact your admissions counselor.

Visit our website at [www.lhup.edu/financial-services](http://www.lhup.edu/financial-services)

# University Scholarships & Awards

## Athletic Grants-In-Aid

Outstanding student athletes involved in intercollegiate NCAA Division I and II sports may receive grants-in-aid administered by the Lock Haven University Foundation. The scholarship varies by sport, and the student-athlete must be recommended for a grant-in-aid by the Lock Haven University coach of that particular sport. Scholarships for athletes include these sports:

### Division I Men

Wrestling

### Division II Men

Baseball  
Basketball  
Cross-Country  
Football  
Soccer  
Track and Field

### Division I Women

Field Hockey

### Division II Women

Basketball  
Cross-Country  
Lacrosse  
Softball  
Swimming  
Track and Field  
Volleyball  
Soccer

To obtain more information about applying for athletic grants-in-aid, contact either the head coach of the particular sport or the Department of Athletics at 570-484-2102.

## Lock Haven University Foundation Academic Achievement Scholarship Program for Incoming Freshmen

### Presidential Scholars Program

The Presidential Scholars Program, established in 1983 to recognize superior academic achievement and leadership, has provided talented students with generous financial awards each year. This is a competitive opportunity and is available to first-semester freshmen who have received a combined SAT score of at least 1270 or rank in the top fifth of their class. The Presidential Scholarship Program offers:

- Opportunity to participate in the Honors Program.
- \$2,000 per academic year; \$1,000 allocated each semester for 8 semesters.
- Campus employment in the honors program.
- A prestigious credential for your academic resume.

Recipients are required to:

- Maintain a 3.2 GPA.
- Participate in the Honors Program during freshman year - participation thereafter is optional.



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## The Academic Honors Scholarship

The Academic Honors Scholarship Program, established in 1995 to recognize excellent academic performance, provides financial aid to 20 freshmen. This opportunity is available to incoming freshmen who have a combined SAT score of at least 1100 or rank in the top fifth of their class. The Academic Honors Program offers:

- Opportunity to participate in the Honors Program.
- \$1,000 for the freshman year - \$500 allocated each semester.
- Campus employment in the honors program.
- A prestigious credential for your academic resume.

Each year, five Academic Honors Scholarships are offered to returning honors students.

Recipients are required to:

- Maintain a 3.2 GPA.
- Participate in the Honors Program during freshman year - participation thereafter is optional.

Application and Determination

- Apply and receive acceptance to Lock Haven University through the admissions office.
- Invitations to apply and application forms are mailed to qualified students for both the Academic Honors & Presidential Scholarships from the Honors Program.
- Return the completed forms and required documentation.

Applications are reviewed, evaluated and ranked. Offers are made to students with a specific response date requirement.

For additional information about Foundation awards and scholarships, and to apply, please contact the Lock Haven University Foundation Office at 570-484-2293.

## Post Graduate Assistance

The Office of Career Services helps Lock Haven University students who plan on pursuing graduate or professional study identify grants, loans, fellowships, and assistantships which may help defray their future expenses.

**For a complete current listing of other scholarships offered by Lock Haven University, please contact the Lock Haven University Foundation or visit their website at [www.lhup.edu/foundation](http://www.lhup.edu/foundation).**

**Visit our website at [www.lhup.edu/financial-services](http://www.lhup.edu/financial-services)**



For more information, contact:

Office of Student Financial Services  
123 Russell Hall  
Lock Haven University  
Lock Haven, PA 17745  
(570) 484-2344

Or e-mail us at  
[sfs@lhup.edu](mailto:sfs@lhup.edu)

Or visit us at  
[www.lhup.edu/financial-services](http://www.lhup.edu/financial-services)

For further information regarding  
scholarships, contact:

LHU Foundation  
Durrwachter Alumni Conference Center  
Lock Haven University  
Lock Haven, PA 17745  
(570) 484-2293



Lock Haven University does not discriminate on the basis of race, color, national origin, religion, sex, disability or age in its programs and activities.