

UNIVERSITY-WIDE FISCAL MANAGEMENT COMMITTEE
Meeting Minutes
3:00 pm. on Friday, December 15, 2006
Teaching and Learning Center – Sullivan Hall

Members Present: Linda Koch, Bob Little, William Lloyd (Chair), Richard McCarty, James Theeuwes, Cori Myers

Members Absent: Robert Hall, Michael Heck, Thomas Justice, Matt Wise, Sue Malin, Susan Birdsey

William Lloyd called the meeting to order at 3:10 p.m.

Approval of the minutes was tabled until the next meeting.

ParenteRandolph Partner, John, Compton, made a presentation on the 2005-2006 financial statements. The major focus of the presentation dealt with audit purpose and outcomes. There was one reportable condition related to a cash reconciliation error in the amount of \$58,000 and an additional error in resolving it. Internal control was discussed and there was no indication of fraud within the university based on discussion with client personnel.

The meeting was adjourned at 4:10 p.m