

Lock Haven University of Pennsylvania
Income Statement
FYE 2003 - 2007

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
OPERATING REVENUES						
Tuition and fees	\$ 35,692,426	\$34,786,127	\$34,663,936	\$32,587,302	\$29,959,423	\$27,092,323
Less scholarship discounts and allowances	8,172,749	8,050,998	7,239,747	7,011,965	6,283,840	6,302,090
Net tuition and fees	27,519,677	26,735,129	27,424,189	25,575,337	23,675,583	20,790,233
Governmental grants and contracts:						
Federal	5,739,824	6,523,869	6,563,716	6,669,476	5,678,276	5,198,083
State and local	7,118,839	6,437,991	6,281,142	5,200,344	4,646,526	4,796,132
Other	86,987	14,131	7,200	21,793	33,148	0
Sales and services of educational departments	277,915	239,092	166,749	169,111	104,979	105,845
Auxiliary enterprises	12,768,925	12,884,562	11,846,561	11,199,626	10,976,689	10,192,792
Other Revenues	1,026,204	1,038,402	780,599	837,982	317,816	321,842
Total Operating Revenues	54,538,371	53,873,176	53,070,156	49,673,669	45,433,017	41,404,927
OPERATING EXPENSES:						
Instruction	27,551,338	26,740,712	25,238,602	24,068,980	22,455,719	21,845,595
Research	82,922	75,194	158,894	96,618	346,333	32,223
Public Service	1,126,943	1,803,512	2,148,832	1,684,789	1,120,106	854,659
Academic support	8,297,000	7,735,083	7,970,051	7,936,781	7,010,240	6,546,653
Student services	8,168,831	7,569,365	7,330,298	7,359,852	7,125,401	6,873,661
Institutional support	9,928,238	9,486,713	9,267,169	9,149,028	8,582,814	7,724,763
Operations and maintenance of plant	6,660,320	5,606,784	5,274,172	4,867,429	4,998,337	4,081,006
Depreciation	4,018,884	3,420,531	2,897,554	2,696,835	2,434,738	1,949,007
Student aid	3,845,381	3,636,794	3,705,609	2,988,760	2,544,775	2,475,914
Auxiliary enterprises	10,551,020	9,636,636	10,075,675	9,353,220	9,011,809	8,549,902
Total operating expenses	80,230,877	75,711,324	74,066,856	70,202,292	65,630,272	60,933,383
OPERATING LOSS	(25,692,506)	(21,838,148)	(20,996,700)	(20,528,623)	(20,197,255)	(19,528,456)
NONOPERATING REVENUES (EXPENSES)						
State appropriations, general and restricted	23,771,499	22,477,650	21,365,506	20,614,992	19,952,693	21,400,648
Investment Income, net	1,724,669	1,734,011	1,272,127	817,255	772,876	861,628
Gifts for other than capital purposes	77,850	8,700	172	102,597	10,000	11,158

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Interest expense on capital assets-related debt	(503,736)	(427,238)	(524,291)	(541,035)	(660,680)	(615,912)
Loss on disposal of assets	(49,939)	(200,601)	(696,557)	(117,421)	(45,145)	(85,835)
Other nonoperating revenue	54,287	71,996	73,624	80,014	78,270	84,752
Nonoperating revenues, net	25,074,630	23,664,518	21,490,581	20,956,402	20,108,014	21,656,439
INCOME BEFORE OTHER REVENUES	(617,876)	1,826,370	493,881	427,779	(89,241)	2,127,983
OTHER REVENUES						
State appropriations, capital	651,793	1,037,247	1,012,538	821,847	607,568	301,587
Capital gifts and grants	3,464,278	5,353,603	432,020	871,425	25,305	0
Total other revenues	4,116,071	6,390,850	1,444,558	1,693,272	632,873	301,587
INCREASE IN NET ASSETS	3,498,195	8,217,220	1,938,439	2,121,051	543,632	2,429,570
NET ASSETS, beginning	38,943,960	30,726,740	28,788,301	26,667,250	26,123,618	23,694,048
NET ASSETS, ending	\$ 42,442,155	\$ 38,943,960	\$ 30,726,740	\$ 28,788,301	\$ 26,667,250	\$ 26,123,618
Student Enrollement	5,266	5,241	5,175	5,283.00	5,126.00	4,908.00
Revenues and costs per Student:						
Net tuition and fees per Student	\$5,225.92	\$5,101.15	\$5,299.36	\$4,841.06	\$4,618.72	\$4,235.99
Total revenue per Student	\$10,356.70	\$10,279.18	\$10,255.10	\$9,402.55	\$8,863.25	\$8,436.21
Instruction per Student	\$5,231.93	\$5,102.22	\$4,877.02	\$4,555.93	\$4,380.75	\$4,451.02
Total operating expenses per Student	\$15,235.64	\$14,445.97	\$14,312.44	\$13,288.34	\$12,803.41	\$12,415.11
Operating loss per Student	(\$4,878.94)	(\$4,166.79)	(\$4,057.33)	(\$3,885.79)	(\$3,940.16)	(\$3,978.90)
State appropriation per Student	\$4,514.15	\$4,288.81	\$4,128.60	\$3,902.14	\$3,892.45	\$4,360.36
Income (loss) per Student before other revenue	(\$364.79)	\$122.02	\$71.27	\$16.35	(\$47.71)	\$381.46