



LOCK
HAVEN
UNIVERSITY
OF PENNSYLVANIA

Preliminary FY 2009/10 Budget Projections

Presented to Fiscal Management Committee
April 9, 2009

Major Revenue Assumptions

- \$1,050,000 increase in tuition and educational services fee.
 - Actual increase depends on enrollment change and tuition rate increase (BOG action – July 2009).
- \$1 million increase in state appropriation.
 - Based on Gov. Rendell's budget submission and assumes that distribution within PASSHE is same as last year.
- Other revenue down by \$500,000.
 - Grants and interest income.
- Total revenue projected to increase by \$1.6 million.

Major Expense Assumptions

Personnel Cost

- \$77,000 increase in Management – salary freeze.
- \$966,000 increase in APSCUF – per CBA.
- \$583,000 increase in AFSCME – per CBA.
- \$223,000 increase in SCUPA, SPFPA – per CBA.
- 12% increase in health care cost (included in above numbers).
- Total personnel cost increase projected at \$1,850,000.

Non-Personnel Cost

- \$147,000 across the board reduction in operating budgets/student employment – approximately 2%. There will be a one-time carryover of unused balances from 2008-09 operating budgets.
- \$100,000 reduction in international tuition waivers.
- \$137,000 increase in utility cost.
- \$139,000 net reduction in various other expenses.
- Total non-personnel cost decrease of \$249,000.

Transfer to Plant Fund (Facility Projects)

- ***Projected at zero for second consecutive year.***

Preliminary Budget Projections – FY 2009-10 E&G (\$M)

Revenue/Funding Sources	<u>FY 08-09</u>	<u>FY 09-10</u>	<u>Change</u>
Tuition & Fees	\$36.9	\$38.0	\$1.1
State Appropriations	22.9	23.9	1.0
Other Sources	<u>1.8</u>	<u>1.3</u>	<u><.5></u>
Subtotal	61.6	63.2	1.6
Carry Fwd Fund Bal.	0.1	0.1	0.0
Total Rev./Sources	61.7	63.3	1.6
Expenditures & Transfers			
Personnel	49.1	50.9	1.8
Services, Supplies, Equipment	12.4	12.2	<.2>
Debt Service	.2	.2	0.0
Transfer to Plant Funds	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Total Expen./Transfers	<u>61.7</u>	<u>63.3</u>	1.6
REVENUE LESS EXPENDITURES/ TRANSFERS	0.0	0.0	0.0